



reliancebank

The Salvation Army's Bank

## Mortgages With effect from 1 October 2011

### 2 year Fixed Rate Mortgages

#### Product Information

- 4.29% fixed until 31.3.14, then changing to our Home Mortgage Variable Rate, currently 3.75%, for the rest of the mortgage term
- The overall cost for comparison is 3.9% APR
- For lending between £250,000 and £500,000 the minimum deposit is 30%
- In the event of the mortgage being repaid in full during the fixed rate period an early repayment charge of 2% of the initial loan amount applies.
- Each year, after the fixed period has finished you have the option of making an overpayment up to 10% of the outstanding balance (min. £1000). An administration fee of £25 will be charged per partial repayment

### 2 Year Fixed Rate Mortgages – 65 % Loan to Value & below

#### Product Information

- 3.25% fixed until 31.3.14 then changing to our Home Mortgage Variable Rate, currently 3.75%, for the rest of the mortgage term
- The overall cost for comparison is 3.7% APR
- In the event of the mortgage being repaid in full during the fixed rate period an early repayment charge of 2% of the initial loan amount applies.
- Each year, after the fixed period has finished you have the option of making an overpayment up to 10% of the outstanding balance (min. £1000). An administration fee of £25 will be charged per partial repayment

### Home Mortgage Rate

#### Product Information

- 3.75% variable for the whole of the mortgage term
- Overall cost for comparison 3.8% APR
- In the event of the mortgage being repaid in full within the first 12 months an early repayment charge of £500 is applied
- Each year you have the option of making an overpayment up to 10% of the outstanding balance (min. £1000). An administration fee of £25 will be charged per partial repayment



A Christian Church  
and Registered Charity

Registered Office: Reliance Bank Limited, Faith House, 23-24 Lovat Lane, London EC3R 8EB  
Tel 020 7398 5400 Fax 020 7398 5401 Email [info@reliancebankltd.com](mailto:info@reliancebankltd.com) Web [www.reliancebankltd.com](http://www.reliancebankltd.com)  
Registered in England No. 68835 • Authorised and regulated by The Financial Services Authority

## 2 Year Tracker Mortgage

### Product Information

- For the first two years of your mortgage, the Tracker mortgage is 2.25% above the Reliance Bank Base Rate currently 0.50%, then changing to our Home Mortgage Variable rate for the rest of the mortgage term, currently 3.75%.
- The overall cost for comparison is 3.8% APR
- In the event of the mortgage being repaid in full in the first year, a 2% penalty of the amount repaid is payable.
- Each year you have the option of making an overpayment up to 10% of the outstanding balance (min. £1000). An administration fee of £25 will be charged per partial repayment

## Additional features of all Reliance Bank Residential Mortgages

### Features

- Minimum loan £50,000
- For First Time Buyers only, applications in excess of 75% Loan to Value, will be considered on an individual basis
- **No Arrangement Fee**
- **Free standard valuation up to £250 ( new customers only)**
- **No Completion Fee**
- For house purchases or re-mortgages up to £250,000 the maximum loan is 75% of the value of the property. Minimum deposit 25%
- For lending between £250,000 and £500,000 the minimum deposit is 30%
- Interest is calculated daily
- No Higher Lending Charge
- You don't have to bank with Reliance Bank to apply
- Personal service and management through to completion

These rates and terms are only valid for new customers.

Existing customers who wish to change their mortgage product need to speak individually to Reliance Bank Limited

**YOUR HOME MAY BE AT RISK IF YOU DO NOT KEEP UP REPAYMENTS ON A MORTGAGE OR ANY OTHER DEBT SECURED ON IT**

