



Kids & Teenz... helping children to save



reliancebank
The Salvation Army's Bank

'About us'

Established in 1890, when it was known as The Salvation Army Bank, Reliance Bank Limited is built upon caring foundations that remain as strong as ever. The Salvation Army's founder, William Booth, was a man renowned for getting things done. When he needed to attract investments to finance mortgages on property vital to the work of the movement, his response was to set up the Army's own bank.

Today, we remain part of The Salvation Army and all profits made by the Bank go to support its ongoing work. This will either be in the form of direct donations made to The Salvation Army or by increasing the value of shareholder investment in the Bank through retained earnings.

Reliance Bank Limited is a growing business and it is not only The Salvation Army which relies on the Bank, but it is also trusted by many private customers, as well as other churches, charities, and businesses.

Reliance Bank prioritises customer care and puts people first, just like The Salvation Army. We care about our customers and the issues that matter to you. We believe in ethical banking and our investments and loans are made within strict ethical boundaries. We're proud to support The Salvation Army's evangelical and charitable work.

Reliance Bank Limited is authorised by the Prudential Regulation Authority
and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

'We are really pleased to introduce you to your very own account'

Reliance Bank **KIDZ & TEENZ** Savings Account

KIDZ Account offers you a great opportunity to help children understand the value of money and savings.

It is never too early to start a children's savings account and save for the future.

Features & benefits

- Variable interest rate, which can be paid tax free
- Available for children up to the age of 10
- Instant access to funds via the internet banking or in writing
- Annual Statements on the 31st March
- £10 gift voucher on opening the account
- Maximum investment for Kidz account £10,000

TEENZ Account, an account to educate the under 18s about banking, saving for the future and managing money.

Features & benefits

- Variable interest rate, which can be paid tax free
- Available for children over the age of 11
- Instant access to funds via the internet banking for those over 13, or in writing
- Annual Statements on the 31st March
- £10 gift voucher on opening the account
- Maximum investment for Teenz account £20,000
- Cash card from the age of 13 (subject to application)

Following the introduction in April 2016 of the Personal Savings Allowance all interest is now paid without being taxed, so assuming children do not earn more than £17,000 a year there is no tax to pay.

Special rules for money from parents

Any interest earned on money specifically given to children by a parent is only tax free up to the first £100, per parent or step parent, each year. If children earn more than £100, the whole lot is taxed at the parent's rate. Further information can be found at www.hrmc.co.uk

How to apply?

Call us on 020 7398 5400 for the information or download the application from our website www.reliancebankltd.com. We look forward in receiving your completed application form with supporting identification documents, and your opening deposit.

Identification for KIDZ account

- Parents - Proof of address and Identification as per 'Proving your Identity' brochure
- Childs - Birth certificate or passport

Identification for TEENZ account

- Birth certificate or passport
- Utility bill from parents home
- Letter from your school

Data Protection Regulations

Your identification documents will be copied and saved securely on the Bank's systems whilst you remain a customer with us. Should you cease to be a customer of the Bank, this data will be securely archived at the time and will be destroyed six years from the date of closing your account(s).

Where copies of identification documents have been supplied to the Bank, but the account application does not result in the account being opened, this data will be securely destroyed after three months.

'So why bank with Reliance?'

Reliance bank has been providing friendly, efficient Christian banking services for over 125 years. In an age where financial insecurity and doubts plague people's minds, we offer ethical banking services to all our customer, personal, business and charity. We are proud to make regular donations to support the work of The Salvation Army which is active in the UK and over 100 countries worldwide. As well as its evangelical mission, The Salvation army has an extensive social Programme, worldwide, providing homeless centres, hospitals, schools, homes for children and the elderly, health and educational services

Reliance Bank Limited is a responsible lender, and will only sanction lending that is fit for purpose and has been assessed as being affordable for the borrower.

Our telephone lines are open from 8.30 am to 4.15 pm Monday to Thursday and 10.00 am to 4.15 pm on Friday. At other times, please leave your name and number on our messaging service and we will call you back as soon as we can, or alternatively, please send an email to info@reliancebankltd.com. All enquiries are treated in confidence.

our products... please visit www.reliancebankltd.com



 Products and Services... a bank with ethical values



 Customer Care... giving you a helping hand



 ISAS... helping you to save



 Proving your identity... giving you a helping hand



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