

Important information on Reliance Bank Cash ISA (Individual Savings Account)

Terms and conditions.

These terms and conditions form part of the contract between you and us, Reliance Bank Limited. The contract also includes the terms about our interest rates and charges

If your address is in Scotland, Scottish law applies to the contract between you and us. If your address is elsewhere, English law applies to the contract between you and us. The law which we take as the basis for establishing relations with you prior to the conclusion of the contract is the law of England

You should read these terms and conditions carefully and retain a copy for future reference. We can provide you with additional or up- to-date copies of these conditions and our saving account rates if you ask us or alternatively these conditions are also available on our web site www.reliancebankltd.com

CASH ISA

These conditions are governed by the Individual Savings Account Regulations 1998, as amended from time to time, and any other applicable regulations and statutes (together called the ISA Regulations) and words and phrases have the same meaning in these conditions as they have in the ISA Regulations.

- Cash ISAs are available only to individuals who are aged 16 years and over, are resident in the UK for tax purposes or otherwise qualify for the account under the ISA Regulations.
- Joint accounts are not permitted on Cash ISAs, and your account should remain in your beneficial ownership at all times. You are not allowed to transfer your subscription allowances to anyone else.
- Interest is paid annually and credited to the ISA on 5th April or the previous working day
- Statements will be provided to you annually at the end of the UK tax year
- The subscription limits are detailed on our website or via www.HRMC/ISA.
- Minimum balance £10.00
- Reliance Bank Limited offers a variable rate Cash ISA, and we may change the terms about our interest rates
- The account is available to you if you have not subscribed to another Cash ISA, or you have not invested the maximum amount in a Stocks and Shares ISA in the tax year in which the subscription is made to the account.
- If you cease to be resident in the UK, or otherwise qualify for your account under the ISA Regulations, you will retain the benefits of your account up to that date, but no further deposits to your account may be made until you become qualified for it again.
- The maximum amount that can be paid into your account each tax year is set by the Government and may change from time to time. If the amount paid in exceeds the subscription limit, these funds will be returned to you. The subscription limits are detailed on our website or via www.HRMC/ISA.
- If no money is paid into your account for a whole year, you must complete a new application form before money can be paid in again.
- You may not have your wage or salary paid directly into your Cash ISA account.



- *We can accept electronic transfers, standing orders, and cheques into your Cash ISA. For cheque deposits, your account will be credited once the funds are cleared.*
- *Where appropriate interest will be deducted to allow for un-cleared funds in the event of a cheque being returned unpaid.*
- *You cannot create standing orders or direct debits to be debited from this type of account.*
- *You will not receive a cheque book, cash card, paying-in book or benefit from an overdraft on this account.*
- *You may give us instructions to transfer your account to another account manager. If you instruct us to make the transfer within a set period of time, we will transfer your account within that period or within such longer period, not exceeding 5 working days. In any other case, we will transfer your investment within such period (not exceeding 5 working days) as we reasonably need to carry out the transfer.*
- *You must notify us of any changes to your personal details.*
- *We will satisfy ourselves that any person to whom we delegate any of our functions or responsibilities under these Conditions is competent to carry out these functions or responsibilities.*

We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if we as a Bank fail to meet our financial obligations. In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website for the Financial Services Compensation Scheme.

In respect of deposits, an eligible depositor is entitled to claim up to £85,000. For joint accounts each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £85,000 each, making a total of £170,000. The £85,000 limit relates to the combined amount in all the eligible depositor's accounts with the Bank, including their share of any joint account, and not to each separate account.

For further information about the compensation provided by the FSCS (including the amounts covered and eligibility to claim) please call us on 020 7398 5400, refer to the FSCS website www.FSCS.org.uk or call the FSCS on 0800 678 1100 or 020 7741 4100. Please note only compensation related queries should be directed to the FSCS.

