



ISAs... helping you to save



'About us'

Established in 1890, when it was known as The Salvation Army Bank, Reliance Bank Limited is built upon caring foundations that remain as strong as ever. The Salvation Army's founder, William Booth, was a man renowned for getting things done. When he needed to attract investments to finance mortgages on property vital to the work of the movement, his response was to set up the Army's own bank.

Today, we remain part of The Salvation Army and all profits made by the Bank go to support its ongoing work. This will either be in the form of direct donations made to The Salvation Army or by increasing the value of shareholder investment in the Bank through retained earnings.

Reliance Bank Limited is a growing business and it is not only The Salvation Army which relies on the Bank, but it is also trusted by many private customers, as well as other churches, charities, and businesses.

Reliance Bank prioritises customer care and puts people first, just like The Salvation Army. We care about our customers and the issues that matter to you. We believe in ethical banking and our investments and loans are made within strict ethical boundaries. We're proud to support The Salvation Army's evangelical and charitable work.

Reliance Bank Limited is authorised by the Prudential Regulation Authority
and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

What is an ISA?

Individual savings accounts (ISAs) were introduced in April 1999, and are effectively a tax wrapper within which you can hold a range of different investments.

The BIG advantage of ISAs is that returns are tax-free - gains on investments held outside an ISA are normally liable to income tax or capital gains tax.

What types of ISA are there?

- Cash ISA - available to those over the age of 16
- Stocks & Shares - available to those over the age of 18
- NISA - with effect from 1st July 2014 the new ISA Savings can be held in cash or stocks and shares in any combination that the saver wishes
- Lifetime ISA - over the age of 18
- Children's ISA - under the age of 18

Please note Reliance Bank only offers a Cash ISA

What is the tax year?

The tax year runs from 6th April to the 5th April and you are given an annual allowance of which you can save into ISAs. This personal allowance cannot be carried over into the next financial year.

You can only subscribe to an ISA if you are resident and ordinarily resident in the UK for tax purposes. Overseas residents are not eligible to apply for an ISA. If you are unsure about this, call the ISA helpline for non-residents on 0845 070 0040 (UK) or 44 151 210 2222 (from abroad).

If you cease to be a UK resident while you already have an ISA open, you will no longer be able to deposit money into your account. If you then return to be a UK resident and ordinarily resident, you can recommence your contributions.

Crown employees overseas - If you are a Crown employee, such as a diplomat or a member of the armed forces, and you are working overseas and paid by the government, you are entitled to open an ISA. You can contribute to your ISA while you are overseas. This also applies to your husband, wife or civil partner.

How much can you save each tax year?

Each tax year, you are allowed to open a Cash ISA and a Stocks and Shares ISA. The annual personal allowances are set by HMRC and the limits are listed on their website www.hmrc.gov.uk/ISA.

Features and benefits

- No charges or fees
- Minimum opening deposit of £10
- Instant access to your funds by internet banking or in writing
- Variable interest rate
- Simple application form
- Internet access
- You are unable to replace the fund withdrawn if you have reached your annual subscription limit during the same tax year

If your spouse or civil partner dies

If your spouse or civil partner died on or after 3 December 2014, you can inherit their ISA allowance.

As well as your normal ISA allowance, you can add a tax-free amount up to the value they held in their ISA when they died.

Interested?

Simply complete the Cash ISA application form enclosing your documentation , as detailed in the 'Proving your Identity' brochure. For existing customers we do not require identification documents when applying for a Cash ISA.

Once we receive the documentation and the opening account deposit, we will write to you with your account number.

At the end of the tax year you will receive a statement detailing your transactions and any credit interest paid.

Data Protection Regulations

Your identification documents will be copied and saved securely on the Bank's systems whilst you remain a customer with us. Should you cease to be a customer of the Bank, this data will be securely archived at the time and will be destroyed six years from the date of closing your account(s).

Where copies of identification documents have been supplied to the Bank, but the account application does not result in the account being opened, this data will be securely destroyed after three months.

'So why bank with Reliance?'

Reliance bank has been providing friendly, efficient Christian banking services for over 125 years. In an age where financial insecurity and doubts plague people's minds, we offer ethical banking services to all our customer, personal, business and charity. We are proud to make regular donations to support the work of The Salvation Army which is active in the UK and over 100 countries worldwide. As well as its evangelical mission, The Salvation army has an extensive social Programme, worldwide, providing homeless centres, hospitals, schools, homes for children and the elderly, health and educational services

Reliance Bank Limited is a responsible lender, and will only sanction lending that is fit for purpose and has been assessed as being affordable for the borrower.

Our telephone lines are open from 8.30 am to 4.15 pm Monday to Thursday and 10.00 am to 4.15 pm on Friday. At other times, please leave your name and number on our messaging service and we will call you back as soon as we can, or alternatively, please send an email to info@reliancebankltd.com. All enquiries are treated in confidence.

our products... please visit www.reliancebankltd.com



Products and Services... a bank with ethical values



Mortgages... giving you the choice



Charities & Societies... giving you a helping hand



Personal Loans... giving you a helping hand



Kids & Teenz... helping children to save



Business... giving you a helping hand



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