

## Desktop Valuation Guide

During these unprecedented times Reliance Bank have recognised that the needs of our customers do not necessarily go on hold during the lockdown.

For this reason, the Bank has agreed to introduce a process where a remote Valuation which does not require a physical inspection of the property can take place to allow mortgage applications to progress to formal mortgage offer during the lockdown period. This will be limited to any house purchase, remortgage or mortgage free property up to a maximum loan to value ratio of 75%.

Instructions will be sent to our Panel of Valuers who will utilize Data gathered from various online websites (both Public and Private) which, when combined with their own local knowledge and records, will allow them to produce a valuation figure based on that data.

In order to gain as accurate a picture as possible of the type and condition of your property you will be asked to fill in a brief Property Questionnaire which can be downloaded from the Mortgages Support page. It is imperative that you complete this Questionnaire as the application will not be able to go ahead without it

Once received the instruction will be dispatched to the Valuer and the result returned direct to the Bank.

Please see below the fee structure for Desktop Valuations

### Desktop Valuation Costs

Value not exceeding	Introducers Fee-scale  Inc of VAT
<b>£200,000</b>	<b>£150</b>
<b>£400,000</b>	<b>£200</b>
<b>£600,000</b>	<b>£250</b>
<b>£800,000</b>	<b>£325</b>
<b>£1,000,000</b>	<b>£400</b>

