

Reliance Bank Key Worker Mortgage Range



The maximum Reliance Bank will lend against a Key Worker Mortgage Application is 90% Loan To Value (LTV) against the proposed purchase price of the property.

One party to the mortgage must be employed in one of the clearly defined Key Worker occupations to qualify for this mortgage product.

All Key Worker Mortgage Products are **only available on Repayment - Capital & Interest**

Key Worker Product **Cannot be used in conjunction with any Mortgage Scheme** and can only be used for Fully Ownership Occupier purposes.

Every case is subject to affordability and underwriting assessment.

Reliance Bank's Mortgage Rate Table is based on our level of service which is Execution Only. Reliance Bank Ltd do not provide advice on mortgages.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

5 Year Fixed - until 31/01/2026 - This product can be utilised for either House Purchase OR Remortgage

LTV of share being bought	Initial Rate	This reverts to	Product fee	Early repayment charge	Loan size (inc all fees)	APRC%*	Product No
Up to 75%	1.70%	Home mortgage variable rate 4.00%	£495	5% until 31/1/2022 4% until 31/1/2023 3% until 31/1/2024 2% until 31/1/2025 1% until 31/1/2026	Minimum loan amount £50,000 up to £350,000	3.1%	J8

5 Year Fixed - until 31/01/2026 - For House Purchase Only

LTV of share being bought	Initial Rate	This reverts to	Product fee	Early repayment charge	Loan size (inc all fees)	First Time Buyer Incentive	APRC%*	Product No
Up to 90%	3.60%	Home mortgage variable rate 4.00%	£0	5% until 31/1/2022 4% until 31/1/2023 3% until 31/1/2024 2% until 31/1/2025 1% until 31/1/2026	Minimum loan amount £50,000 up to £250,000	Free basic mortgage valuation for properties valued up to £700,000	3.9%	J9

*APRC% is for illustrative purposes. The APRC (Annual Percentage Rate of Charge) is the total cost of the credit to the consumer, expressed as an annual percentage.

The APRC (previously known as APR until recent regulatory changes) is the official cost for comparison. It's calculated using the average cost per year, including fees associated with the mortgage. However, it assumes you keep the mortgage for the entire term rather than just the initial deal period, and that the interest rate charged never changes.

All applications are subject to status and our lending criteria. This means that the amount we will lend you will depend on your individual circumstances, the type of property and the amount you borrow. For example, we may require a higher deposit if you are buying a flat or a new build property.

Reliance Bank Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Reliance Bank Limited, Faith House, 23 – 24 Lovat Lane, London EC3R 8EB.
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