

## Charity Loans

### Account Features

- **A dedicated and accessible relationship team**
- **Term loans and overdraft facilities**
- **Lending from £250k to £2.5m**
- **Repayment term up to 25 years**
- **Typically up to a maximum of 65% loan to security value**
- **Tailored solutions and loan pricing to suit your unique requirements**
- **Early indication of our appetite to lend**
- **Support from a dedicated relationship manager**
- **Share our mission to deliver positive social impact**

### Important Information Summary

The important features of this account are summarised in this document and should be read carefully in conjunction with the Reliance Bank Charity Account Terms & Conditions before applying for this account.

These details are correct as of 1<sup>st</sup> February 2021. If these details have been changed by the time you apply for the loan, we will provide you with the current information.

### Delivering positive social impact

We will prioritise our Charity lending to those organisations in the UK that deliver positive social impact. We can provide competitively priced loans and commercial mortgages on terms up to 25 years.

We can lend for Charity expansion and working capital in the following sectors:

- Health and Social Care
- Social Housing
- Education
- Social Enterprises
- Faith Organisations; Churches, Religious Orders
- Charities
- Community, Arts, Heritage, Sports
- SME sectors

### Security Requirements

All our lending facilities are provided on a fully secured basis only. We do not provide unsecured Charity lending.

#### Approved Security:

- First charge over cash cover,
- First legal charge over freehold land and property
- First legal charge over long leasehold property (minimum acceptable term remaining to be 60 years on maturity of debt).

**Secondary Security**

- Personal Guarantees which are supported by either cash or a property charge
- Debenture
- Second legal charge over a property
- Corporate guarantees
- Counter Indemnity
- Development security

**General Criteria**

Minimum loan	£250k	Maximum loan	£2.5m
Minimum term	2 years	Maximum repayment profile	25 years
Maximum Loan to Value	65%	Commitment period	5 years

**Interest Rates and Charges**

Interest Rate	Subject to application with typical range 3-6% margin	Arrangement Fees	1.5% of loan amount typical average
Other Fees for consideration	Legal fees } Commitment Fees } Non-utilisation Fees } all for consideration in context of overall facility under discussion Annual Fees } Exit Fees } Early Repayment Charges }		

**The Team**

At Reliance Bank, we believe in building real relationships. Our Relationship Managers will review each case individually and establish how we can best support you.

Between them they have over 90 years banking experience with specialisms including charities, social enterprise, hospitality, leisure, renewable energy, healthcare, education and property.

As a Bank we've supported Charities and charities for over 130 years and we prioritise Charity lending to organisations that deliver positive social impact, so you'll be joining a group of like-minded people.

Whatever your vision or mission, a Charity loan could help make it a reality. We take a flexible and responsible approach to lending. Share your ideas, and we'll help you choose what you can afford to borrow and how long you need to repay it.

To find out more please visit [reliancebankltd.com](http://reliancebankltd.com), email [commercial@reliancebankltd.com](mailto:commercial@reliancebankltd.com) or call 0207 398 5400.