

Business and Charity Current Accounts

Account Features

- **A dedicated and accessible customer experience team**
- **A switching service to ensure a smooth transition for your Business and Charity (CASS)**
- **Digital and telephone banking**
- **Visa Debit Card (on request)**
- **Overdraft and Lending facilities available on request subject to status and approval**
- **Transparent and flexible charging structure**
- **Share our mission to deliver positive social impact**

Important Information Summary

The key features of this account are summarised in this document and should be read carefully in conjunction with the Reliance Bank Business and Charity Current Account Terms & Conditions before applying for this account.

These details are correct as of 1st July 2025. If these details have been changed by the time you apply for the account, we will provide you with the current information.

THINGS YOU SHOULD CONSIDER BEFORE OPENING AN ACCOUNT

- You can only open a Business or Charity Current Account if you are 18 years old or over.
- If you are a sole trader/sole signatory, you need to reside in the UK to open this account. If there are more than one signatory / Director / Beneficial owner associated with the account, all of the signatories must reside in the UK.
- Your business or charity must also be registered and based in the UK.
- The business or charity will undergo enhanced due diligence checks. We may also ask for further information and documents to ensure our account opening requirements are met.
- A soft credit check will be undertaken on those individuals associated to the business or charity when applying for a current account with or without an overdraft facility.

Features

Deliver positive social impact with our business current account	Manage your daily finances using our online and telephone banking services and take comfort that with Reliance Bank your money has the power to change lives.
Account Maintenance Fee	A monthly fee of £7.50 is debited on the last working day of the month, or the next working day. This fee helps us with the initial set-up and cost of running your account. As a bank whose shareholder is a registered charity, the fee also means that we can continue to donate up to 75% of any earnings to The Salvation Army's charitable and evangelical work, thereby giving back more to our community and society.
What is the credit interest rate?	No credit interest is payable.
Visa Debit card	Our debit card is made of degradable PVC making it recyclable, we are doing our bit for the environment!
Cheque book	You have the option of requesting a cheque and/or paying in book from us.

Easy to manage online and telephone banking	<p>Make payments and keep an eye on your balance with telephone and online digital banking.</p> <p>Digital banking features:</p> <ul style="list-style-type: none"> • Review the balance of your current and savings accounts • Update account balances throughout the day • Pay bills and transfer money • Review your statements from up to 2 years ago • Download your statements to save on paper • Set up or amend standing orders • Order a new cheque book * • Notify us of stopped cheques* • Apply for an overdraft* • Available 24/7 <p>*These requests will be completed via secure messages on the digital banking platform or via telephone.</p>
Withdrawing Money	<ul style="list-style-type: none"> • You have unlimited access to your money. • You can withdraw funds online or by writing to our office. • Transfers can be made online • Cash withdrawals in pounds in the UK at any ATM provider may incur a fee. A warning is normally displayed with an option to cancel the transaction or accept the charge. • You can make cash withdrawals in pounds in the UK and cash withdrawals in foreign currencies outside the UK up to a maximum of £100 per day when using an ATM. <p>We can issue a banker's cheque if required for £0.25 per item and cancel a banker's cheque for £10 per item.</p>
Business Loan or Overdraft - subject to application	<p>If you have a vision, a business loan or overdraft could help make it a reality. We take a flexible and responsible approach to lending. Share your ideas, and we'll help you choose what you can afford to borrow and how long you'll need to repay it.</p> <p>We offer a simple application process and early indication of appetite to lend with tailored pricing on a case-by-case basis.</p> <p>You'll have support from a dedicated relationship manager to guide you through this process.</p>
Current Account switch service	<ul style="list-style-type: none"> • We are part of the Current Account Switch Service. This switch guarantee ensures all payments associated with an old account are switched to the new account and ready for use from an agreed switch date. • If you want to fully switch your existing current account to Reliance Bank from another UK bank or building society, we're here to make sure everything happens simply and smoothly. It will only take 7 working days and it's free. It's all part of the Current Account Switching Service.
Additional information	<ul style="list-style-type: none"> • You are covered under the Financial Services Compensation Scheme up to £85,000 per depositor per bank/building society/credit union.

