RELIANCE BANK
Giving money meaning

Business and Charity Current Accounts

Account Features

- **A dedicated and accessible customer experience team**
- **A switching service to ensure a smooth transition for your Business and Charity (CASS)**
- **Digital and telephone banking**
- **Visa Debit Card (on request)**
- **Lending facilities available on request subject to status and approval**
- **Transparent and flexible charging structure**
- **Share our mission to deliver positive social impact**

Important Information Summary

The key features of this account are summarised in this document and should be read carefully in conjunction with the Reliance Bank Business and Charity Current Account Terms & Conditions before applying for this account.

These details are correct as of 1st July 2025. If these details have been changed by the time you apply for the account, we will provide you with the current information.

THINGS YOU SHOULD CONSIDER BEFORE OPENING AN ACCOUNT

- You can only open a Business or Charity Current Account if you are 18 years old or over.
- If you are a sole trader/sole signatory, you need to reside in the UK to open this account. If there are more than one signatory / Director / Beneficial owner associated with the account, all of the signatories must reside in the UK.
- Your business or charity must also be registered and based in the UK.
- The business or charity will undergo enhanced due diligence checks. We may also ask for further information and documents to ensure our account opening requirements are met.
- A soft credit check will be undertaken on those individuals associated to the business or charity when applying for a current account with or without an overdraft facility.

Features	
Deliver positive social impact with our business current account	Manage your daily finances using our online and telephone banking services and take comfort that with Reliance Bank your money has the power to change lives.
Account Maintenance Fee	A monthly fee of £7.50 is debited on the last working day of the month, or the next working day. This fee helps us with the initial set-up and cost of running your account. As a bank whose shareholder is a registered charity, the fee also means that we can continue to donate up to 75% of any earnings to The Salvation Army's charitable and evangelical work, thereby giving back more to our community and society.
What is the credit interest rate?	No credit interest is payable.
Visa Debit card	Our debit card is made of degradable PVC making it recyclable, we are doing our bit for the environment!
Cheque book	You have the option of requesting a cheque and/or paying in book from us.

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Easy to manage online and telephone banking	Make payments and keep an eye on your balance with telephone and online digital banking. Digital banking features: • Review the balance of your current and savings accounts • Update account balances throughout the day • Pay bills and transfer money • Statements are provided monthly, quarterly or annually • Review your transaction history from up to 2 years ago • Download your statements to save on paper • Set up or amend standing orders • Order a new cheque book * • Notify us of stopped cheques* • Available 24/7 *These requests will be completed via secure messages on the digital banking platform or via telephone.
Withdrawing Money	• You have unlimited access to your money. • You can withdraw funds online or by writing to our office. • Transfers can be made online • Cash withdrawals in pounds in the UK at any ATM provider may incur a fee. A warning is normally displayed with an option to cancel the transaction or accept the charge. • You can make cash withdrawals in pounds in the UK and cash withdrawals in foreign currencies outside the UK up to a maximum of £100 per day when using an ATM. We can issue a banker's cheque if required for £0.25 per item and cancel a banker's cheque for £10 per item.
Business Loan - subject to application	If you have a vision, a business loan could help make it a reality. We take a flexible and responsible approach to lending. Share your ideas, and we'll help you choose what you can afford to borrow and how long you'll need to repay it. We offer a simple application process and early indication of appetite to lend with tailored pricing on a case-by-case basis. You'll have support from a dedicated relationship manager to guide you through this process.
Current Account switch service	• We are part of the Current Account Switch Service. This switch guarantee ensures all payments associated with an old account are switched to the new account and ready for use from an agreed switch date. • If you want to fully switch your existing current account to Reliance Bank from another UK bank or building society, we're here to make sure everything happens simply and smoothly. It will only take 7 working days and it's free. It's all part of the Current Account Switching Service.
Additional information	• You are covered under the Financial Services Compensation Scheme up to £85,000 per depositor per bank/building society/credit union.

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Business and Charity Current Account Fees and Charges

Standard Tariff		
Account Fee	A maintenance fee which helps us with the initial set-up and cost of running your account ongoing.	£7.50 per month
Automated payments	Any payment in or out of your account to include: Internal Transfers and Direct Debits	£0.07 per item
	Any payment in or out of your account to include: Faster payments, Standing Orders, Other Automated Debits or Credits	£0.30 per item
	BACS file set up	£3.00 per file
Bank Giro Credits / Counter Credits		£0.65 per item
Cash Paid In	Using branch services	£0.55 per £100
Cheques Paid in	Using branch services	£0.45 per £100
CHAPs	Electronic transfer in sterling to a UK based account usually received by the beneficiary the same working day (subject to a transaction cut-off time)	£25 per item
Cheque Issued	Any cheque drawn on your account, i.e., debiting your account.	£0.25 per item

Visa Debit Card Charges

Debit card payment		£0.25 per item
Cash withdrawals		£0.25 per item
Additional Charges for Cash withdrawals in a foreign currency (non-Euros) outside the UK (using your debit card)		£1.25 per item
Additional Charges for Debit card payment in a foreign currency (non-Euros)		£1.25 per item

International Payments

SEPA	Electronic transfer in Euros within EEA	£0.25 per item
SWIFT - within EEA in any currency	Payer and recipient pay their own	£15
SWIFT - outside EEA in any currency	Payer and recipient pay their own	£15
	Payer pays all charges	£22.50

Service Charges

Stopped Cheque	£10	Sweep facility	£15 per quarter
Returned cheque	£10	Audit replies	£25
Unpaid Items	£10	Bankers reference	£10
Statement copies	£2.50	Subject Access Request	No fee

Overdraft Fees and Interest

If we receive a request for a payment but you don't have the funds in your account to cover it, we will either:

- Give or extend an unarranged overdraft and make the payment; or
- Refuse the payment due to lack of funds.

Refusing a payment due to lack of funds applies to Direct Debits, Standing orders and Cheques. We will not charge you if the value of the payment is
£10 or less, or if the payment would have taken your account overdrawn by £10 or

less. Debit interest will be charged at 16.90% representative APR and is subject to

change.

All charges are calculated daily and applied on a quarterly basis.