

Faith Current Accounts

Account Features

- **A dedicated and accessible customer experience team**
- **A switching service to ensure a smooth transition for your Charity (CASS)**
- **Digital and telephone banking**
- **Visa Debit Card (on request)**
- **Lending facilities available on request subject to status and approval**
- **Transparent and flexible charging structure**
- **Share our mission to deliver positive social impact**

Important Information Summary

The key features of this account are summarised in this document and should be read carefully in conjunction with the Reliance Bank Business and Charity Current Account Terms & Conditions before applying for this account.

These details are correct as of 1st April 2026. If these details have been changed by the time you apply for the account, we will provide you with the current information.

THINGS YOU SHOULD CONSIDER BEFORE OPENING AN ACCOUNT

- You can only open a Faith Current Account if you are 18 years old or over.
- Your organisation must have an identifiable congregation of people who regularly gather for worship, or prayer.
- Your organisation must operate from a physical location used for worship, e.g. Church, Mosque, Temple or Synagogue.
- Your charity must also be registered and based in the UK.
- Prior to the opening of the account, the charity will undergo enhanced due diligence checks. We may also ask for further information and documents to ensure our account opening requirements are met.
- A soft credit check will be undertaken on those individuals associated to the charity when applying for a current account.

Features

Deliver positive social impact with our faith current account	Manage your daily finances using our online and telephone banking services and take comfort that with Reliance Bank your money has the power to change lives.
Account Maintenance Fee	There is no monthly account fee for the first 12 months from the date your account is opened. After the first 12 months, a £7.50 monthly fee applies. This fee is debited on the last working day of each month, or on the next working day if that falls on a weekend or bank holiday. This fee helps us with the initial set-up and cost of running your account. As a bank whose shareholder is a registered charity, the fee also means that we can continue to donate up to 75% of any earnings to The Salvation Army's charitable and evangelical work, thereby giving back more to our community and society.
What is the credit interest rate?	No credit interest is payable.
Visa Debit card	Our debit card is made of degradable PVC making it recyclable. This is to ensure that we can do our bit for the environment!
Cheque book	You have the option of requesting a cheque and/or paying in book from us.

Easy to manage online and telephone banking	<p>Make payments and keep an eye on your balance with telephone and online digital banking.</p> <p>Digital banking features:</p> <ul style="list-style-type: none"> • Review the balance of your current and savings accounts. • Update account balances throughout the day. • Pay bills and transfer money. • Statements are provided monthly, quarterly or annually. • Review your transaction history from up to 2 years ago. • Download your statements to save on paper. • Set up or amend standing orders. • Order a new cheque book.* • Notify us of stopped cheques.* • Available 24/7. <p>*These requests will be completed via secure messages on the digital banking platform or via telephone.</p>
Withdrawing Money	<ul style="list-style-type: none"> • You have unlimited access to your money. • Transfers can be made online. • Cash withdrawals in pounds in the UK at any ATM provider may incur a fee. A warning is normally displayed with an option to cancel the transaction or accept the charge. • You can make cash withdrawals in foreign currencies outside the UK (for an additional fee as outlined in the fees and charges section), and cash withdrawals in pounds in the UK up to a maximum of £100 per day when using an ATM. • We can issue and cancel banker's cheques, if required. Additional fees for this will apply.
Business Loan - subject to application	<p>If you have a vision, a business loan could help make it a reality. We take a flexible and responsible approach to lending. Share your ideas, and we'll help you choose what you can afford to borrow and how long you'll need to repay it.</p> <p>We offer a simple application process and early indication of appetite to lend with tailored pricing on a case-by-case basis.</p> <p>You'll have support from a dedicated relationship manager to guide you through this process.</p>
Current Account switch service	<ul style="list-style-type: none"> • We are part of the Current Account Switch Service. This service guarantees that all payments associated with an old account are switched to the new account with the new provider and ready for use from an agreed switch date. • If you want to fully switch your existing current account to Reliance Bank from another UK bank or building society, we're here to make sure everything happens simply and smoothly. It will only take 7 working days, and it's free. It's all part of the Current Account Switching Service.
Additional information	<ul style="list-style-type: none"> • You are covered under the Financial Services Compensation Scheme up to £120,000 per depositor per bank/building society/credit union.

Faith Current Account Fees and Charges			
Standard Tariff			
Account Fee	A maintenance fee which helps us with the initial set-up and cost of running your account ongoing.		£0 per month for the first 12 months. £7.50 per month after 12 months.
Automated payments	Any payment in or out of your account to include: Internal Transfers and Direct Debits		£0.07 per item
	Any payment in or out of your account to include: Faster payments, Standing Orders, Other Automated Debits or Credits		£0.27 per item
	BACS file set up		£3.00 per file
Bank Giro Credits / Counter Credits			£0.62 per item
Cash Paid In	Using branch services		£0.50 per £100
Cheques Paid in	Using branch services		£0.40 per £100
CHAPs	Electronic transfer in sterling to a UK based account usually received by the beneficiary the same working day (subject to a transaction cut-off time)		£25 per item
Cheque Issued	Any cheque drawn on your account, i.e., debiting your account.		£0.23 per item
Visa Debit Card Charges			
Standard Tariff			
Debit card payment			£0.25 per item
Cash withdrawals			£0.25 per item
Foreign Currency Tariff			
Additional Charges for Cash withdrawals in Euros outside the UK (using your debit card)	There is no additional charge on top of the associated standard fee		No fee
Additional Charges for Debit card payments in Euros	There is no additional charge on top of the associated standard fee		No fee
Additional Charges for Cash withdrawals in a foreign currency (non-Euros) outside the UK (using your debit card)	There is an additional charge that will apply on top of the associated standard fee		An additional £1.25 per item, applied on top of Visa's foreign exchange mark-up.
Additional Charges for Debit card payment in a foreign currency (non-Euros)	There is an additional charge that will apply on top of the associated standard fee		An additional £1.25 per item, applied on top of Visa's foreign exchange mark-up.
International Payments			
SEPA	Electronic transfer in Euros within EEA		£0.25 per item
SWIFT - within EEA in any currency	Payer and recipient pay their own		£15
SWIFT - outside EEA in any currency	Payer and recipient pay their own		£15
	Payer pays all charges		£22.50
Service Charges			
Stopped Cheque	£10	Sweep facility	£15 per quarter
Returned cheque	£10	Audit replies	£25
Unpaid Items	£10	Bankers reference	£10
Statement copies	£2.50	Subject Access Request	No fee

Overdraft Fees and Interest

If we receive a request for a payment but you don't have the funds in your account to cover it, we will either:

- Give or extend an unarranged overdraft and make the payment; or
- Refuse the payment due to lack of funds.

Refusing a payment due to lack of funds applies to Direct Debits, Standing orders, and Cheques. We will not charge you if the value of the payment is £10 or less, or if the payment would have taken your account overdrawn by £10 or less.

Debit interest will be charged at 16.90% representative APR and is subject to change.

All charges are calculated daily and applied on a quarterly basis.