

TERMS AND CONDITIONS

Instant Access Corporate Savings Account

General

1. The Instant Access Corporate Savings Account (the “Account”) is only available to business entities registered in the UK, including sole traders, partnerships, incorporated companies, unincorporated associations, and registered charities.
2. To be eligible for access to the corporate product range, the customer must hold and maintain an aggregate minimum balance of £5 million across deposit and current account products with Reliance Bank.
3. If the aggregate balance across the relevant deposit and current account products falls below £5 million at any time, the interest rate applicable to the Instant Access Corporate Savings Account will revert to the Business and Charity Instant Access Account rate without further notice.

Payments Into Your Account

4. There is a minimum balance of £1 required to maintain the Account.
5. If you fail to maintain at least £1 in your Account, we may at our sole discretion close your account.
6. The Maximum Account Balance for the Account is £10,000,000.
7. If you exceed the Maximum Account Balance, we may at our sole discretion;
 - (i) reject and return any payments that take the balance above the Maximum Account Balance;
 - (ii) refuse any further deposits to the account; and/or
 - (iii) require you to make withdrawals from the account.We will not be liable for any loss this causes you.
8. Your deposit into the Account can be made from any UK registered bank account subject to our satisfactory account opening checks.
9. Your deposit can be received into the Account at any time of the day however these may not be processed until the next working day if received after 3pm.

Interest

10. Interest on your account will be paid at the Applicable Interest Rate which is determined by Reliance Bank on the date of opening the Account. All interest will be paid Gross. Gross means that interest is paid without income tax being deducted.
11. The Applicable Interest Rate will be a variable rate and will be advised to you in your Welcome Letter.
12. Interest will be paid to the Account.
13. Interest will be calculated daily at the Applicable Interest Rate, and payable on the Interest Payment Date.
14. The Interest Payment Date is the last working day of each quarter of the calendar year.
15. If we increase the Applicable Interest Rate after the account has been opened, details of the change will be published on our website the same day.
16. If we decrease the Applicable Interest Rate after the account has been opened, we will advise you in writing and give you at least 14 calendar days’ notice before the change.

Withdrawals

17. You can withdraw any amount, from the Account, at any time.

18. You can withdraw the funds through our Digital Banking service, or by written instructions to us at:

- Post: Customer Experience, Reliance Bank Ltd, 23 Lovat Lane, London, EC3R 8EB;
- Email: Customer.Experience@reliancebankltd.com;
- Secure messaging via Digital Banking.

Statements

19. Statements will be issued at the end of each quarter of the calendar year.

Complaints

If you have a complaint, please contact us. You can do this by:

- Email: Customer.Experience@reliancebankltd.com;
- Telephone: 020 7398 5400 during business hours;
- Secure messaging via Digital Banking; or
- Post to the Compliance Department, Reliance Bank Ltd, 23 Lovat Lane, London, EC3R 8EB.

If you are not satisfied with the resolution that we have come to, you have the right to refer your complaint to the Financial Ombudsman Service (FOS). A copy of our complaints handling procedure is available on our website or on request. You can contact the FOS on 08000234567 or 03001239123, email them at complaint.info@financial-ombudsman.org.uk or write to them at: The Financial Ombudsman Service, Exchange Tower, London, E14 9SR. Their website is www.financial-ombudsman.org.uk.

To receive this document in braille, large print or audio format, please contact our Customer Experience Team on 0207 398 5400 or via email at customer.experience@reliancebankltd.com.