

Summary and Fees

Personal Current Account

Effective from 1st December 2025

Monthly fee

No fee

Account maintenance fee

Cash withdrawal limit

£250/day

ATM withdrawals

Support

Contact us

Email, telephone and secure message

Eligibility & Account Opening

- Account holders of a Personal Current Account, including joint account holders, must be at least 18 years of age and be UK residents.
- A joint account may have up to 3 account holders.

Account Features

Contact Us

Email: businessaccounts@reliancebankltd.com

Telephone: 0207 398 5400

Digital banking secured message

Access Your Money

You have daily access to your money

Withdraw up to £250 cash per day at ATMs

Transact up to £1,000 per day using your card

Withdraw cash or use your card in GBP or EUR.

(Additional fees may apply to other currencies as per our tariff sheet)

Digital banking features

- Make payments
- Review the balance of your current and savings accounts
- Pay bills and transfer money
- Statements can be provided monthly, quarterly or annually
- Review your transaction history
- Download your statements to save on paper
- Set up or amend standing orders
- Order a new cheque book
- Notify us of stopped cheques
- Available 24/7

Telephone banking features

- Transfer money between Reliance Bank accounts
- Order a new cheque book
- Notify us of stopped cheques
- Available during office working hours

Ethical Banking

Funds held in our deposit and current accounts are used to lend to those who are providing a positive social impact.

Visa Debit Card (on request)

Our debit cards are made of 70% recycled PVC, ensuring that we are doing our bit for the environment.

Cheques (on request)

You have the option of requesting a cheque and/or paying in book from us. Delivery times after a request is made will depend on the courier.

We can issue and cancel banker's cheques if requested. Additional fees for this will apply as per our tariff sheet.

Financial Services Compensation Scheme (FSCS)

Reliance Bank Limited is covered by the Financial Services Compensation Scheme (FSCS). Eligible deposits are protected up to £120,000 per individual per bank. This means that if our bank were to fail and could not return your money, the FSCS may compensate you up to this limit. Not all deposits are eligible for FSCS protection; for more information on eligibility and exclusions, please visit www.fscs.org.uk.

Current Account Switching Service (CASS)

If you want to switch your current account to one UK bank or building society from another, we're here to make sure everything happens simply and smoothly. It will only take 7 working days and it's free.

All payments associated with an old account are switched to the account with the new provider and are ready for use from an agreed switch date.

It's all part of the Current Account Switching Service.

Personal Current Account Tariffs

Charges shown below are presented per item unless otherwise stated.

Monthly Fees

Fee Type	Charge Description	Charge Per Month
Account maintenance fee	A maintenance fee which covers the cost of running your account	No fee

Payments In

Transaction Type	Charge Description	Charge Per Item
Automated credits	Scheduled electronic payments that are deposited directly into your account, such as standing orders and Faster Payments.	No fee
CHAPS payments	Receiving high-value electronic bank transfers used for urgent transactions, processed through the UK's Clearing House Automated Payment System.	No fee
Foreign payments	Electronic transfers received into your account from overseas.	No fee
Internal transfers	Electronic movements of money from accounts held at the same bank.	No fee
Bank Giro Credits	Paper slips used to pay cash or cheques into your bank account.	No fee
Cash paid in (Post Office & Bank branches)	Coins and notes deposited in HSBC, NatWest or RBS branches or the Post Office	No fee
Cheques paid in	Paper cheques deposited into your bank account for clearing.	No fee

Payments Out

Transaction Type	Charge Description	Charge Per Item
Automated debits	Scheduled electronic payments automatically taken from your account.	No fee
CHAPS payments	Sending high-value electronic bank transfers used for urgent transactions, processed through the UK's Clearing House Automated Payment System.	£25.00
Direct debit	An automated payment where a business has permission to collect payments directly from your account.	No fee
Internal transfer	Electronic movements of money from accounts held at the same bank.	No fee
BACS	A UK electronic bank transfer used for regular payments like salaries and typically takes three working days to complete.	No fee
Cheques issued	Paper cheques used to pay from your bank account	No fee

International Payments

Transaction Type	Charge Description	Charge Per Item
SEPA	(Single Euro Payments Area) simplifies international Euro payments for participating countries	No fee
SWIFT – Payer and recipient pay their own charge	International money transfers that use the SWIFT secure messaging network, enabling secure and standardised global transfers.	£15.00
SWIFT – Payer pays all charges	International money transfers that use the SWIFT secure messaging network, enabling secure and standardised global transfers.	£22.50

Visa Debit Card Charges

Card Charge Type	Charge Per Item
Debit card payment in EUR or GBP	No fee
Cash withdrawal in EUR or GBP	No fee
Debit card payment not in EUR or GBP	£1.25 + 1.50% on top of Visa exchange rate
Cash withdrawal not in EUR or GBP	£1.25 + 1.50% on top of Visa exchange rate

Service Charges

Service Type	Charge Per Item
Stopped cheque	£7.50
Returned cheque	£6.00
Unpaid items	£10.00
Statement copies	£2.50
Sweep facility	No fee
Audit replies	No fee
Bankers reference	No fee
Subject access request	No fee
Issue Bankers Cheque	£15.00
Cancel Bankers Cheque	£7.50

Unarranged Overdraft Fees and Interest

If we receive a request for a payment but you don't have the funds in your account to cover it, we will at our own discretion either:

- Give or extend an unarranged overdraft and make the payment; or
- Refuse the payment due to lack of funds ("Unpaid item" - £10).

Debit interest will be charged at 12% representative APR and is subject to change.

All charges are calculated daily and applied on a quarterly basis.

Reliance Bank Limited is authorised by the Prudential Regulation Authority and regulated by the Prudential Regulation Authority and the Financial Conduct Authority.