

Summary and Fees

Faith Current Account

Effective from 1st October 2026

Monthly fee	Cash withdrawal limit	Support
£7.50/month (12 months free - new customers only) (24 months free - when you switch your current account to us using the Current Account Switching Service (CASS)) Account maintenance fee	£100/day ATM withdrawals	Contact us Email, telephone and secure message

Eligibility and account opening

- Charities, including charitable incorporated organisation (CIO) in the UK must be registered with the Charity Commission and have an ACTIVE status. We do not provide facilities for dormant or unregistered charities.
- The Charity must have an identifiable congregation of people who regularly gather for worship or prayer.
- The Charity must operate from a physical location used for worship e.g. Church, Mosque, Temple or Synagogue.
- All trustees/directors and signatories associated with the account must be 18 years old or over and must be a tax resident in the UK.
- Company director (s) must be ACTIVE (not disqualified) on Companies House or Charity Commission.
- Prior to opening the account, the charity will undergo enhanced due diligence checks. We may also ask for further information and documents to ensure our account opening requirements are met.
- A soft credit check will be undertaken on those individuals associated with the charity when applying for a current account with or without an overdraft facility.

Account features

Contact us

Email: businessaccounts@reliancebankltd.com

Telephone: 0207 398 5400

Digital banking secured message

Access your money

You have daily access to your money

Withdraw up to £100 cash per day at ATMs

Transact up to £1,000 per day using your card

Withdraw cash or use your card in GBP or EUR.
(Additional fees may apply to other currencies as per our tariff sheet)

Digital banking features

- Make payments
- Review the balance of your current and savings accounts
- Pay bills and transfer money
- Statements can be provided monthly, quarterly or annually
- Review your transaction history
- Download your statements to save on paper
- Set up or amend standing orders
- Order a new cheque book
- Notify us of stopped cheques
- Available 24/7

Telephone banking features

- Transfer money between Reliance Bank accounts
- Order a new cheque book
- Notify us of stopped cheques
- Available during office working hours

Ethical banking

Funds held in our deposit and current accounts are used to lend to those who are providing a positive social impact.

Visa Debit Card (on request)

Our debit cards are made of 70% recycled PVC, ensuring that we are doing our bit for the environment.

Cheques (on request)

You have the option of requesting a cheque and/or paying in book from us. Delivery times after a request is made will depend on the courier.

We can issue and cancel banker's cheques if requested. Additional fees for this will apply as per our tariff sheet.

Lending facilities available

We take a flexible and responsible approach to lending. Share your ideas, and we'll help you choose what you can afford to borrow and how long you'll need to repay it.

We offer a simple application process and early indication of appetite to lend with tailored pricing on a case-by-case basis.

You'll have support from a dedicated relationship manager to guide you through this process.

Availability on request will be subject to status and approval

Financial Services Compensation Scheme (FSCS)

Reliance Bank Limited is covered by the Financial Services Compensation Scheme (FSCS). Eligible deposits are protected up to £120,000 per individual per bank. This means that if our bank were to fail and could not return your money, the FSCS may compensate you up to this limit. Not all deposits are eligible for FSCS protection; for more information on eligibility and exclusions, please visit www.fscs.org.uk.

Current Account Switching Service (CASS)

If you want to switch your current account to one UK bank or building society from another, we're here to make sure everything happens simply and smoothly. It will only take 7 working days and it's free.

All payments associated with an old account are switched to the account with the new provider and are ready for use from an agreed switch date.

It's all part of the Current Account Switching Service.

** 24 months with no monthly account fee when switching to a Reliance Bank Faith Current Account using CASS.*

Faith Current Account Tariffs

Charges shown below are presented per item unless otherwise stated.

Monthly Fees

Fee Type	Charge Description	Charge Per Month
		£7.50
Account maintenance fee	A maintenance fee which covers the cost of running your account	(No fee for the first 12 months – new customers only)
		(No fee for the first 24 months – CASS in customers only)

Payments In

Transaction Type	Charge Description	Charge Per Item
Automated credits	Scheduled electronic payments that are deposited directly into your account, such as standing orders and Faster Payments.	£0.27
CHAPS payments	Receiving high-value electronic bank transfers used for urgent transactions, processed through the UK's Clearing House Automated Payment System.	£0.27
Foreign payments	Electronic transfers received into your account from overseas.	£0.27
Internal transfers	Electronic movements of money from accounts held at the same bank.	£0.07
Bank Giro Credits	Paper slips used to pay cash or cheques into your bank account.	£0.62
Cash paid in (Post Office & Bank branches)	Coins and notes deposited in HSBC, NatWest or RBS branches or the Post Office	£0.50 per £100
Cheques paid in	Paper cheques deposited into your bank account for clearing.	£0.40 per £100

Payments Out

Transaction Type	Charge Description	Charge Per Item
Automated debits	Scheduled electronic payments automatically taken from your account, such as standing orders and Faster Payments.	£0.27
CHAPS payments	Sending high-value electronic bank transfers used for urgent transactions, processed through the UK's Clearing House Automated Payment System.	£25.00
Direct debit	An automated payment where a business has permission to collect payments directly from your account.	£0.07
Internal transfer	Electronic movements of money from accounts held at the same bank.	£0.07
BACS	A UK electronic bank transfer used for regular payments like salaries and typically takes three working days to complete.	£3.00 per file
Cheques issued	Paper cheques used to pay from your bank account	£0.23

International Payments

Transaction Type	Charge Description	Charge Per Item
SEPA	(Single Euro Payments Area) simplifies international Euro payments for participating countries	£0.25
SWIFT – Payer and recipient pay their own charge	International money transfers that use the SWIFT secure messaging network, enabling secure and standardised global transfers.	£15.00
SWIFT – Payer pays all charges	International money transfers that use the SWIFT secure messaging network, enabling secure and standardised global transfers.	£22.50

Visa Debit Card Charges

Card Charge Type	Charge Per Item
Debit card payment in EUR or GBP	£0.25
Cash withdrawal in EUR or GBP	£0.25
Debit card payment not in EUR or GBP	£1.25 + 1.50% on top of Visa exchange rate
Cash withdrawal not in EUR or GBP	£1.25 + 1.50% on top of Visa exchange rate

Service Charges

Service Type	Charge Per Item
Stopped cheque	£10.00
Returned cheque	£10.00
Unpaid items	£10.00
Statement copies	£0.00 + VAT
Sweep facility	£15 per quarter
Audit replies	£0.00 + VAT
Bankers reference	£0.00 + VAT
Subject access request	No fee

Unarranged Overdraft Fees and Interest

If we receive a request for a payment but you don't have the funds in your account to cover it, we will at our own discretion either:

- Give or extend an unarranged overdraft and make the payment; or
- Refuse the payment due to lack of funds ("Unpaid item" - £10).

Debit interest will be charged at 16.90% representative APR and is subject to change.

All charges are calculated daily and applied on a quarterly basis.

Reliance Bank Limited is authorised by the Prudential Regulation Authority and regulated by the Prudential Regulation Authority and the Financial Conduct Authority.