PRODUCT SUMMARY

Charity Giving Fixed Term Personal Deposit Account

A fixed term deposit account lets you save money for a set period with a fixed interest rate. The interest rate will not change during the term. This means you know exactly how much interest you will earn by the time the account matures. If you think you will need access to your savings before the fixed term ends, this is probably not the right account for you.

This Product Summary should be read in conjunction with Charity Giving Fixed Term Personal Deposit Account Terms & Conditions.

Account Features

- Deposit from £1,000 up to a maximum of £500,000 million into a 3 Months, 6 Months, 1 Year or 2 Years Fixed Term Deposit account.
- Interest is calculated daily at the Applicable Interest Rate and will be paid into the Charity Giving Fixed Term Personal Deposit Account (the "Account").
- For 3 Months, 6 Month and 1 Year Accounts, Interest will be paid at the end of the Fixed Term.
- For 2 Year Account, Interest will be paid 12 months after the initial deposit date, and at the end of the Fixed Term.
- All interest will be paid Gross. Gross means that interest is paid without income tax being deducted.
- You cannot withdraw money from your account during the Fixed Term.

Summary Box

What is the Applicable Interest Rate?

	Applicable Interest Rate	*AER
3 months Fixed Term Deposit	3.71%	3.71%
6 months Fixed Term Deposit	4.32%	4.32%
1 year Fixed Term Deposit	4.55%	4.55%
2 years Fixed Term Deposit	4.60%	4.60%

* AER (Annual Equivalent Rate) shows the interest rate you would earn if interest were paid annually. It helps you compare savings accounts easily and accurately.

What is the Charitable Payment Rate

The Charitable Payment Rate is 0.55%

Can Reliance Bank change the Applicable Interest Rate?

No, the Applicable Interest Rate is fixed.
It will not change until the account matures at the end of your fixed term.

What would the estimated balance be at the end of the fixed term, based on a £1,000 deposit?

	Estimated balance in the Account at the end of Fixed Term	Estimated Charitable Payment amount to The Salvation Army at the end of Fixed Term
3 months Fixed Term Deposit	£1,009.15*	£1.36**
6 months Fixed Term Deposit	£1,021.42*	£2.73**
1 year Fixed Term Deposit	£1,045.50*	£5.50**
2 years Fixed Term Deposit	£1,094.12*	£11.25**

	*This calculation is for illustration purposes only. ** This amount paid to the Salvation Army does not entitle the customer to claim Gift Aid.
How do I open and manage an account?	You can apply by completing the online savings application form, which can be found on our website. You can manage your account online via our digital banking portal or by telephoning our Customer Experience Team on 0207 398 5400.
Can I withdraw my money	**No**, you cannot withdraw money from your account during the Fixed Term.

Keeping your savings secure

Reliance Bank Limited is covered by the Financial Services Compensation Scheme (FSCS). Eligible deposits are protected up to £120,000 per individual per bank. This means that if our bank were to fail and could not return your money, the FSCS may compensate you up to this limit. Not all deposits are eligible for FSCS protection; for more information on eligibility and exclusions, please visit www.fscs.org.uk.

We are here to help

If you would like to learn more about our savings accounts, our Customer Experience Team is available to provide you with information about our products. You can contact our Customer Experience Team on 0207 398 5400.

To receive this document in braille, large print or audio format, please contact our Customer Experience Team on 0207 398 5400 or via email at customer.experience@reliancebankltd.com.